

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 1/31/2004

	As of <u>1-31-04</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 26,697,369	\$ 25,245,473
INTERNATIONAL EQUITIES	3,878,900	3,488,718
DOMESTIC FIXED INCOME	39,069,683	35,764,980
INTERNATIONAL FIXED INCOME	3,691,485	2,607,982
INVESTED CASH (NOTE 1)	<u>96,739</u>	<u>62,571</u>
 TOTAL INVESTMENTS	 73,434,176	 67,169,724
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	215,845	171,899
 OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
 TOTAL ASSETS	 <u>\$ 73,650,021</u>	 <u>\$ 67,341,623</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	36,146	36,145
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,026</u>	<u>2,188</u>
 TOTAL LIABILITIES	 38,172	 38,333
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	67,303,290	60,847,741
CASH IN DURING YEAR (NOTE 4)	2,543	4,071,000
CASH OUT DURING YEAR (NOTE 5)	1,311,536	1,680,000
NET INCREASE (DECREASE)	<u>7,617,552</u>	<u>4,064,549</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>73,611,849</u>	 <u>67,303,290</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 73,650,021</u>	 <u>\$ 67,341,623</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 1/31/2004

	Month Ended <u>1-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 162,639	\$ 1,203,118
SECURITIES LENDING INCOME	8,164	48,494
	<u>170,803</u>	<u>1,251,612</u>
GAIN ON SALE OF INVESTMENTS	941,100	6,170,631
LOSS ON SALE OF INVESTMENTS	<u>463,562</u>	<u>3,887,108</u>
NET GAINS (LOSSES) INVESTMENTS	477,538	2,283,523
INVESTMENT EXPENSES	8,625	95,652
SECURITIES LENDING EXPENSES	<u>6,724</u>	<u>39,701</u>
NET INVESTMENT INCOME	632,992	3,399,782
NET APPREC (DEPREC) MARKET VALUE	627,935	4,278,305
MISCELLANEOUS INCOME/(EXPENSE)	<u>(46,511)</u>	<u>(60,535)</u>
TOTAL INVESTMENT INCOME	<u>1,214,416</u>	<u>7,617,552</u>
NET INCREASE (DECREASE)	<u>\$ 1,214,416</u>	<u>\$ 7,617,552</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**January 31, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.